

Delivering growth and value



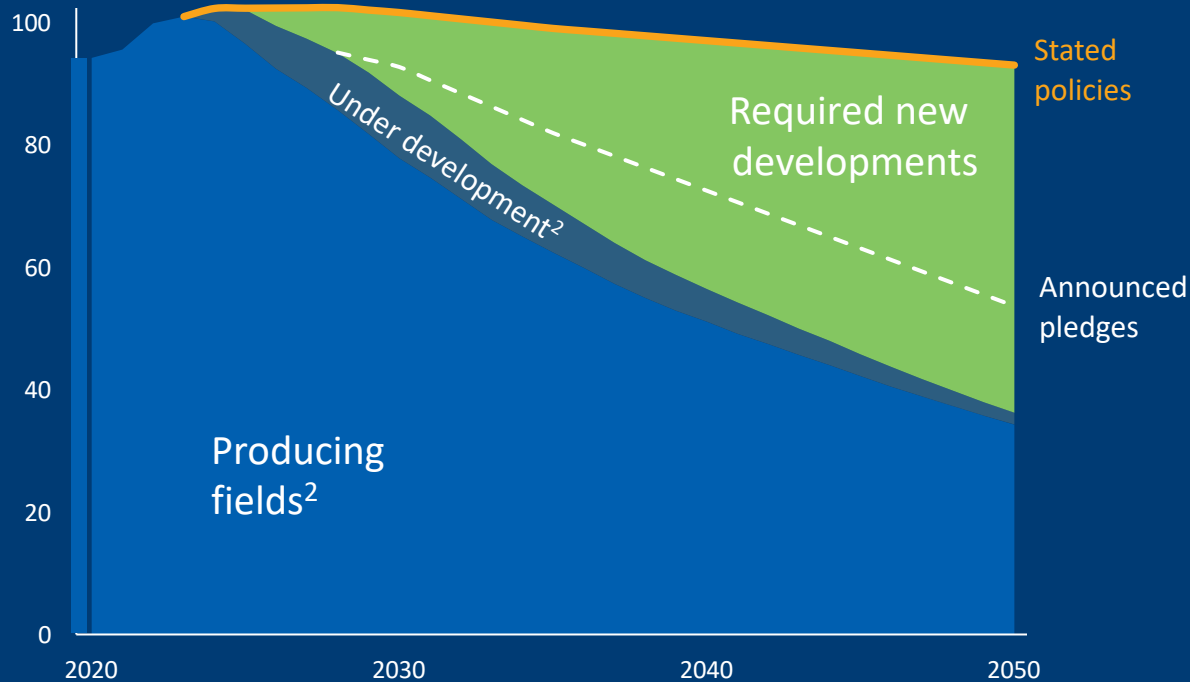
vår energi

JOTUN

Oil and gas essential for world energy supply

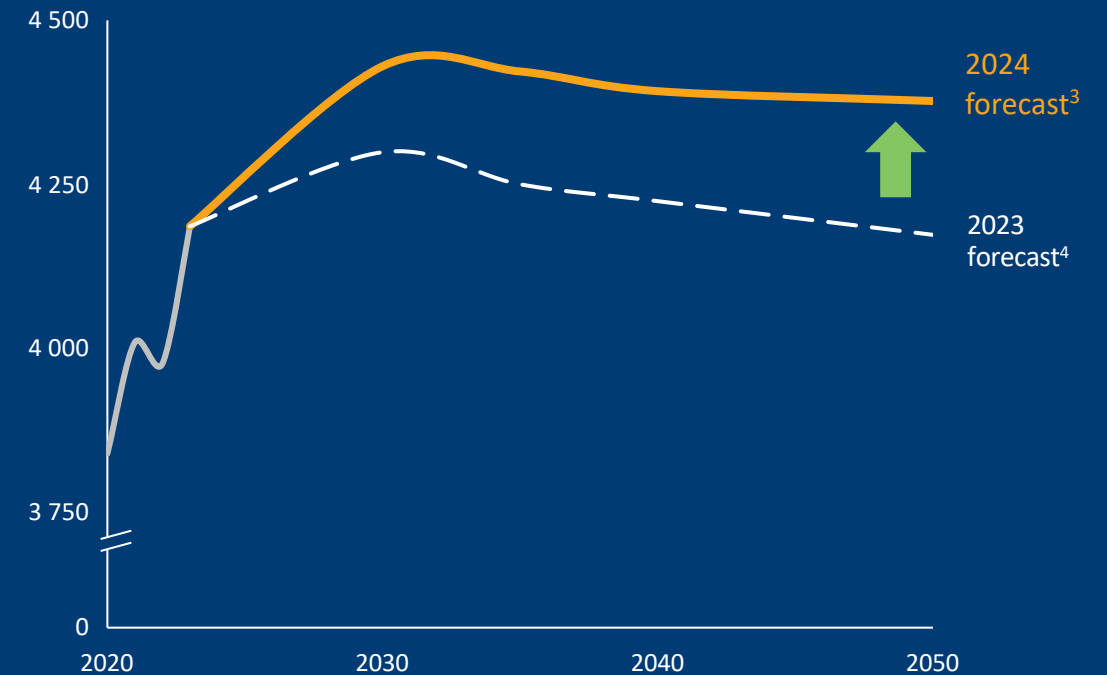
The world needs more oil

Global oil demand (Mb/d)¹



Gas critical transition fuel

Growing gas demand (bcm/year)³



1. IEA World Energy Outlook 2024, million barrels per day

2. Source: Rystad Energy

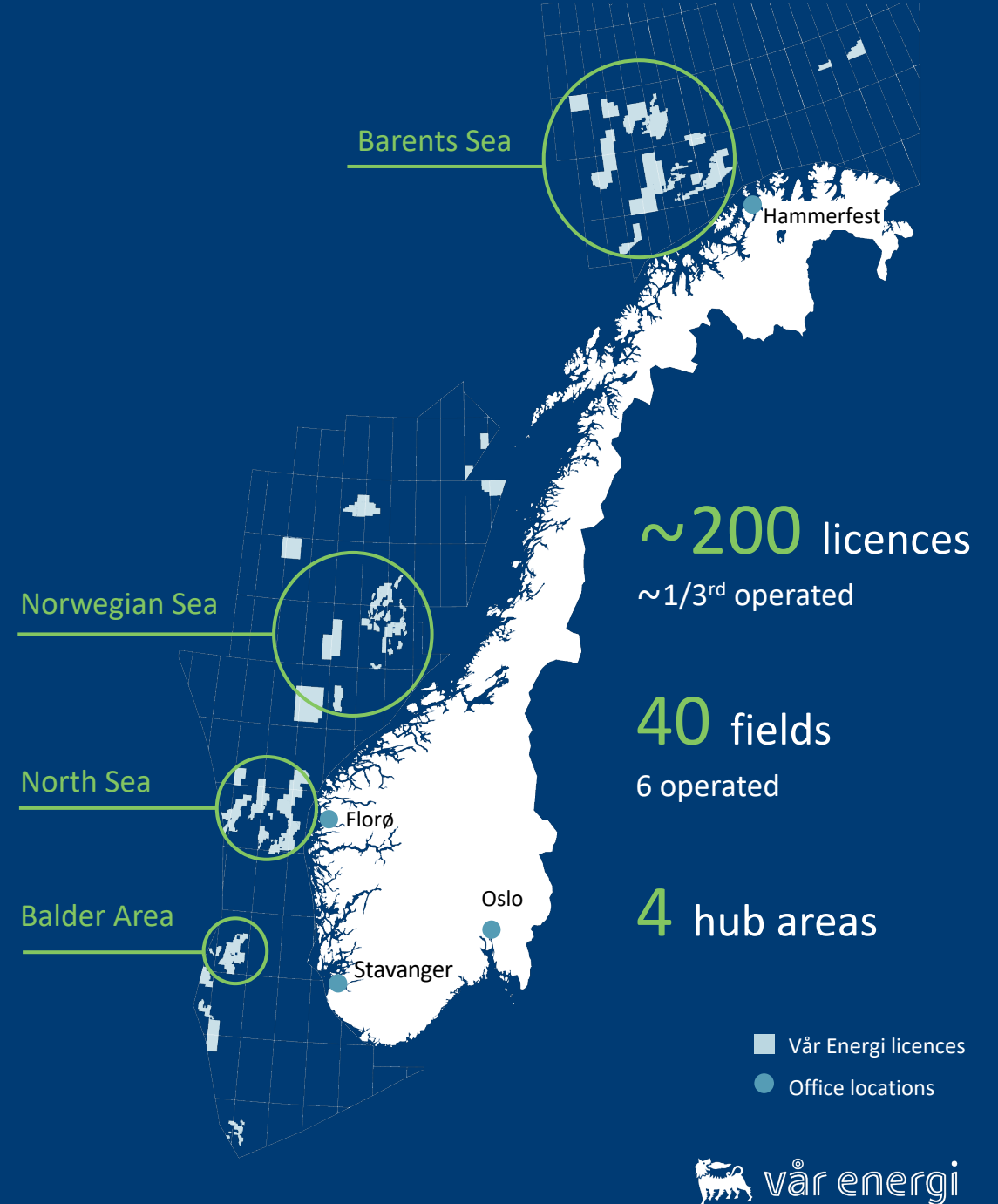
3. IEA World Energy Outlook 2024, billion cubic metres

4. IEA World Energy Outlook 2023

A leading pure-play E&P

3rd largest oil and gas producer in Norway

- High quality portfolio
- Diversified asset base
- Interests in ~50% of all producing assets
- Balanced commodity mix, ~30% gas¹



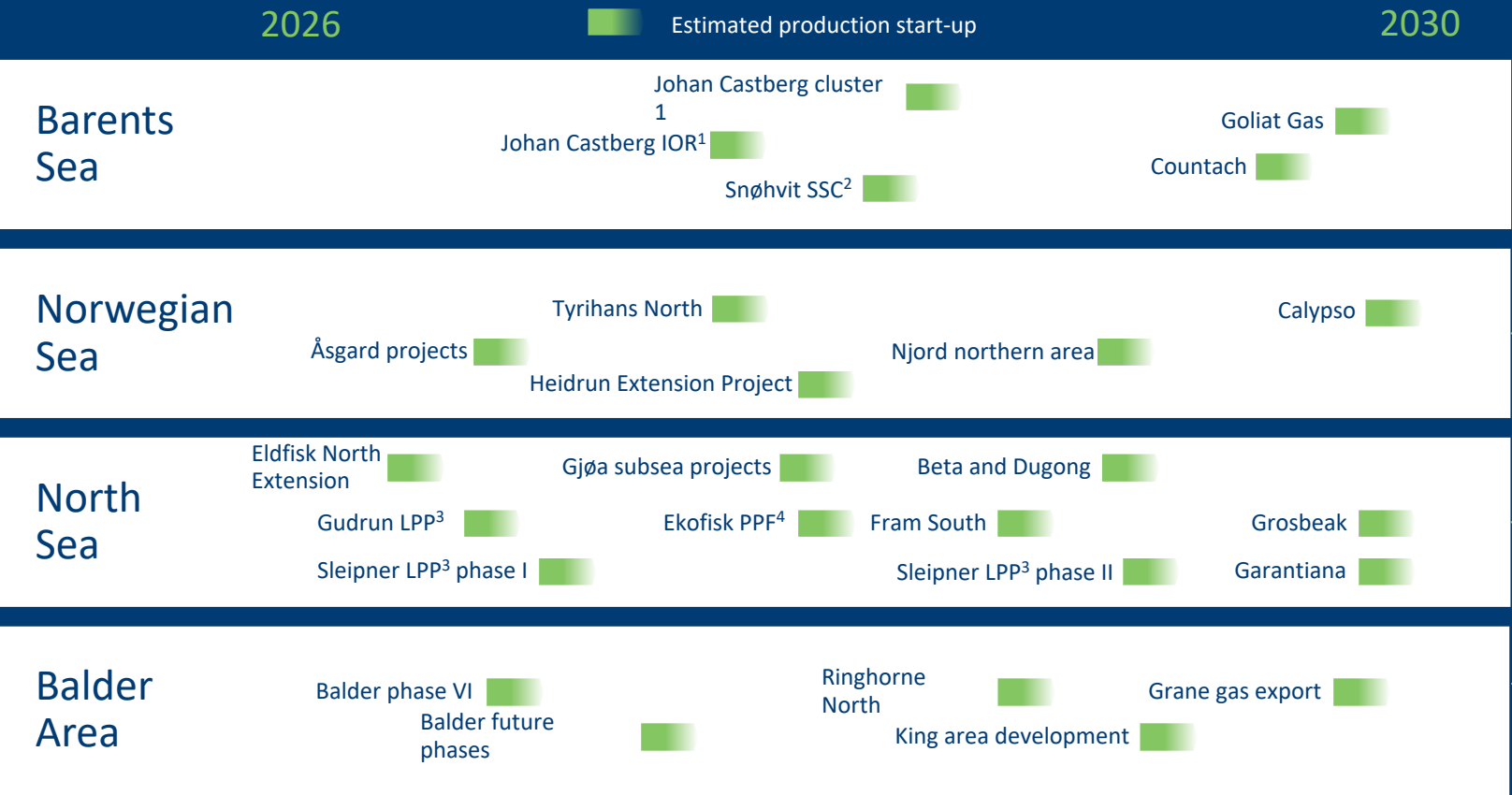
Delivering significant production growth



4 Photo: Jotun FPSO at Worley Rosenberg yard in Stavanger



Progressing >25 early phase projects



Subsea tie-backs

Close to existing infrastructure

Low-risk execution

Short time-to-market

1. Improved Oil Recovery
2. Subsea Compression
3. Low Pressure Production
4. Previously Producing Fields
5 Excluding electrification projects other than Balder and Grane electrification and gas export

Barents Sea

Sustaining higher production

Early phase projects targeting **>170 mmbœ¹**

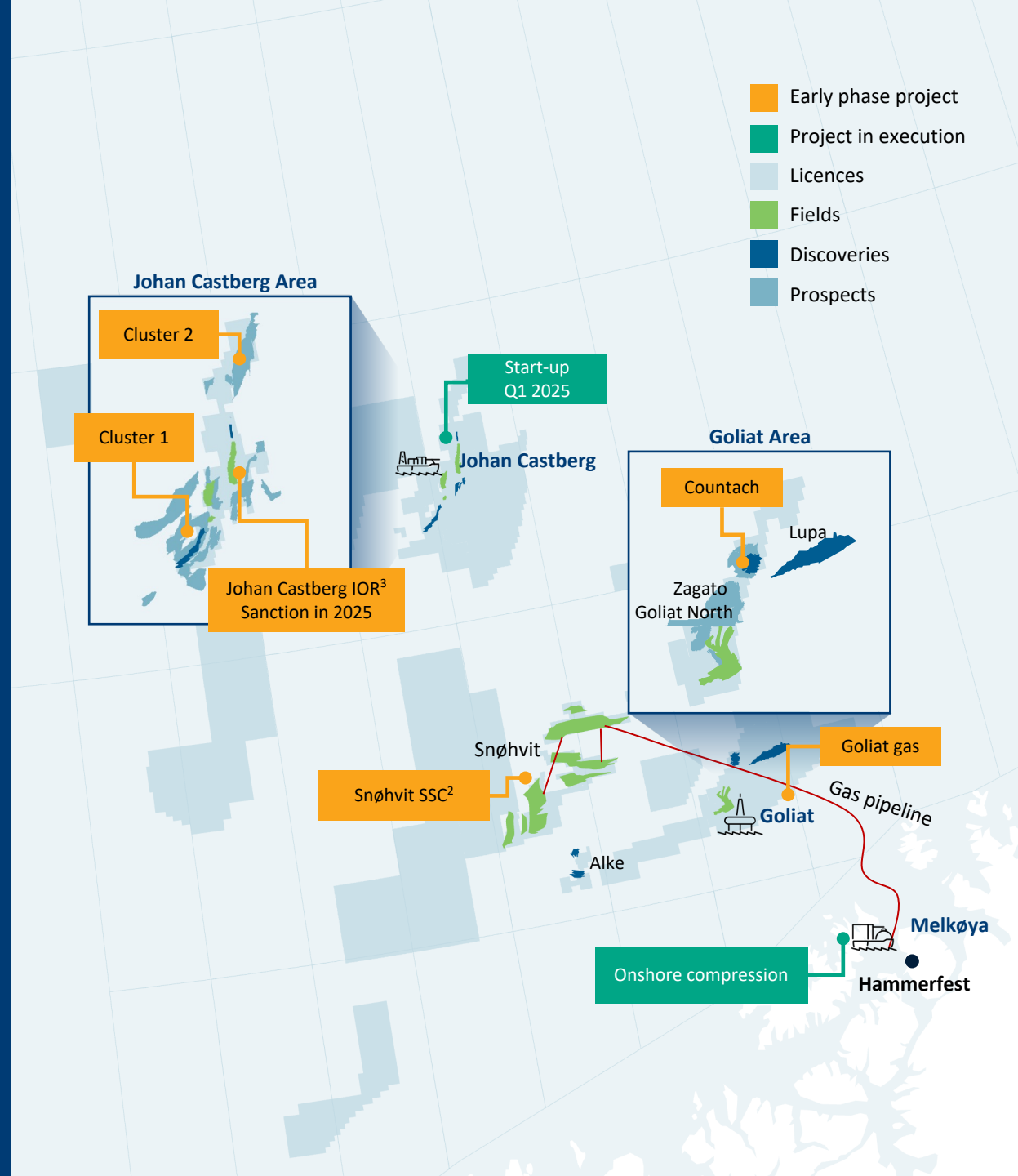
Goliat gas	Johan Castberg cluster 1
Countach	Johan Castberg cluster 2
Snøhvit SSC ²	Johan Castberg IOR ³

Extending plateau of Johan Castberg

Snøhvit extending plateau to 2045

Goliat positioned for growth

1. Net
2. Subsea Compression
3. Improved Oil Recovery



Norwegian Sea High value gas hub

4 project start-ups delivering near-term growth

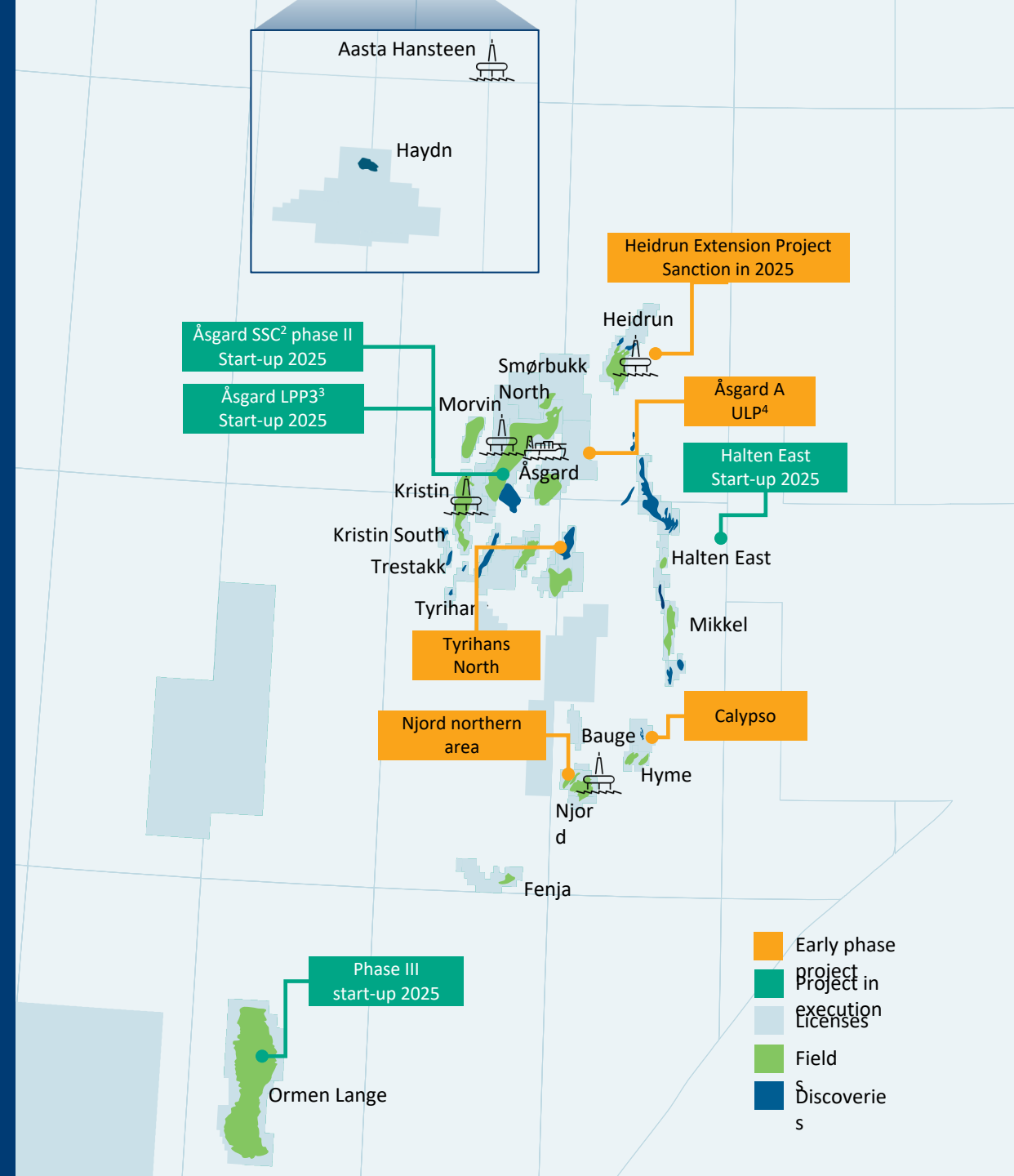
Early phase projects targeting **>60 mmbœ¹**

Heidrun Extension Project	Åsgard Projects
Tyrihans North	Njord North Flank ⁵
Calypso	Noatun ⁵

50 new production wells next 4 years

Haydn **play opener**, unlocking new potential

1. Net
2. Subsea compression
3. Low Pressure Production
4. Ultra-Low Pressure
5. Njord northern area



North Sea Accelerating developments

Targeting **5** sanctions in 2025

Early phase projects targeting **>160** mmboe¹

Fram South

Ekofisk projects

Beta and Dugong

Grosbeak

Gjøa subsea projects

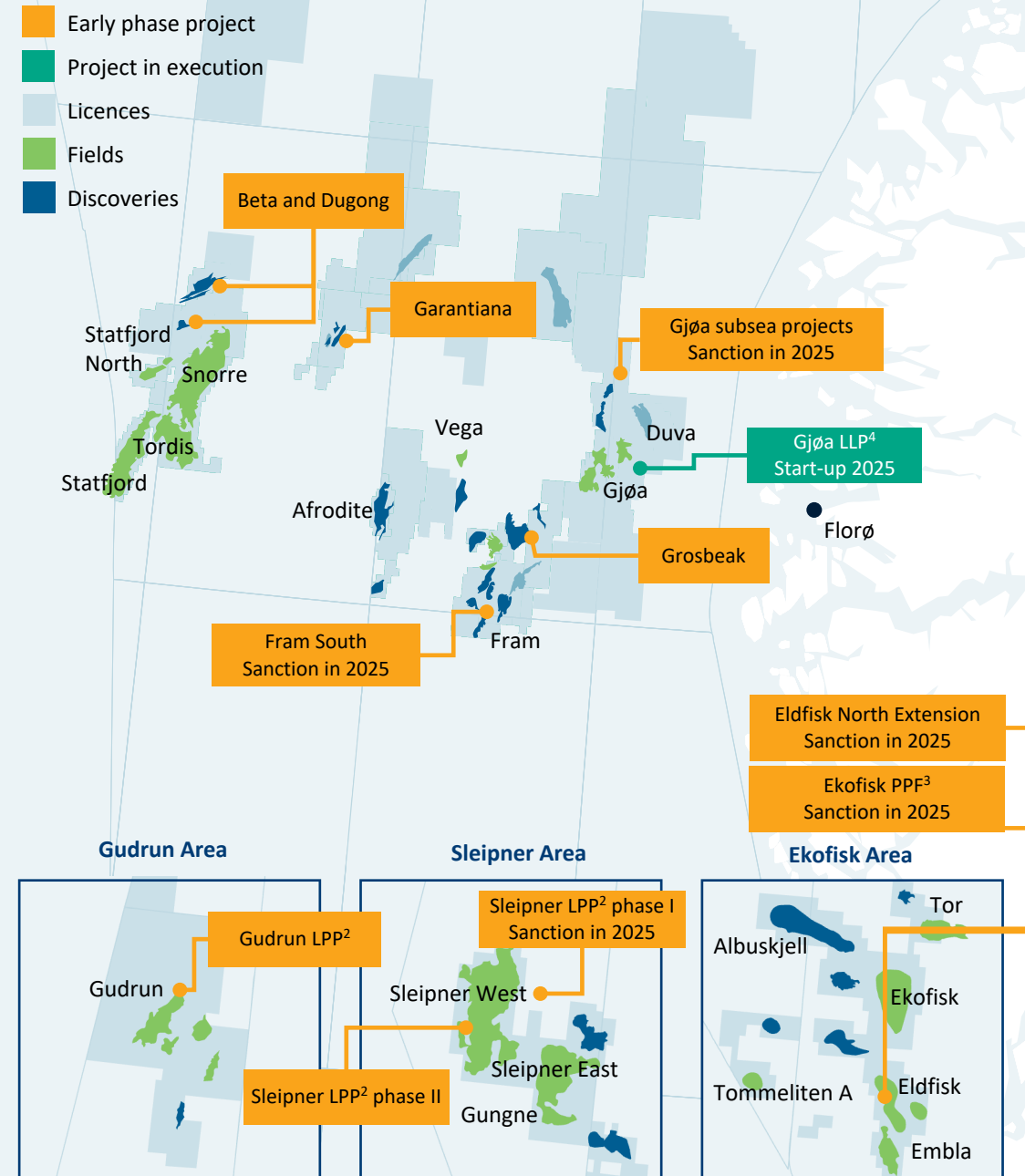
Sleipner LPP² phase I and II

Gudrun LPP²

Garantiana

>100 new production wells on stream by 2028

1. Net
2. Low Pressure Production
3. Previously Producing Fields
4. Low-Low Pressure Production



Balder Area

Extending lifetime

Early phase projects targeting **>120 mmboe¹**

Balder phase VI

Grane gas export

Ringhorne North

Balder future phases

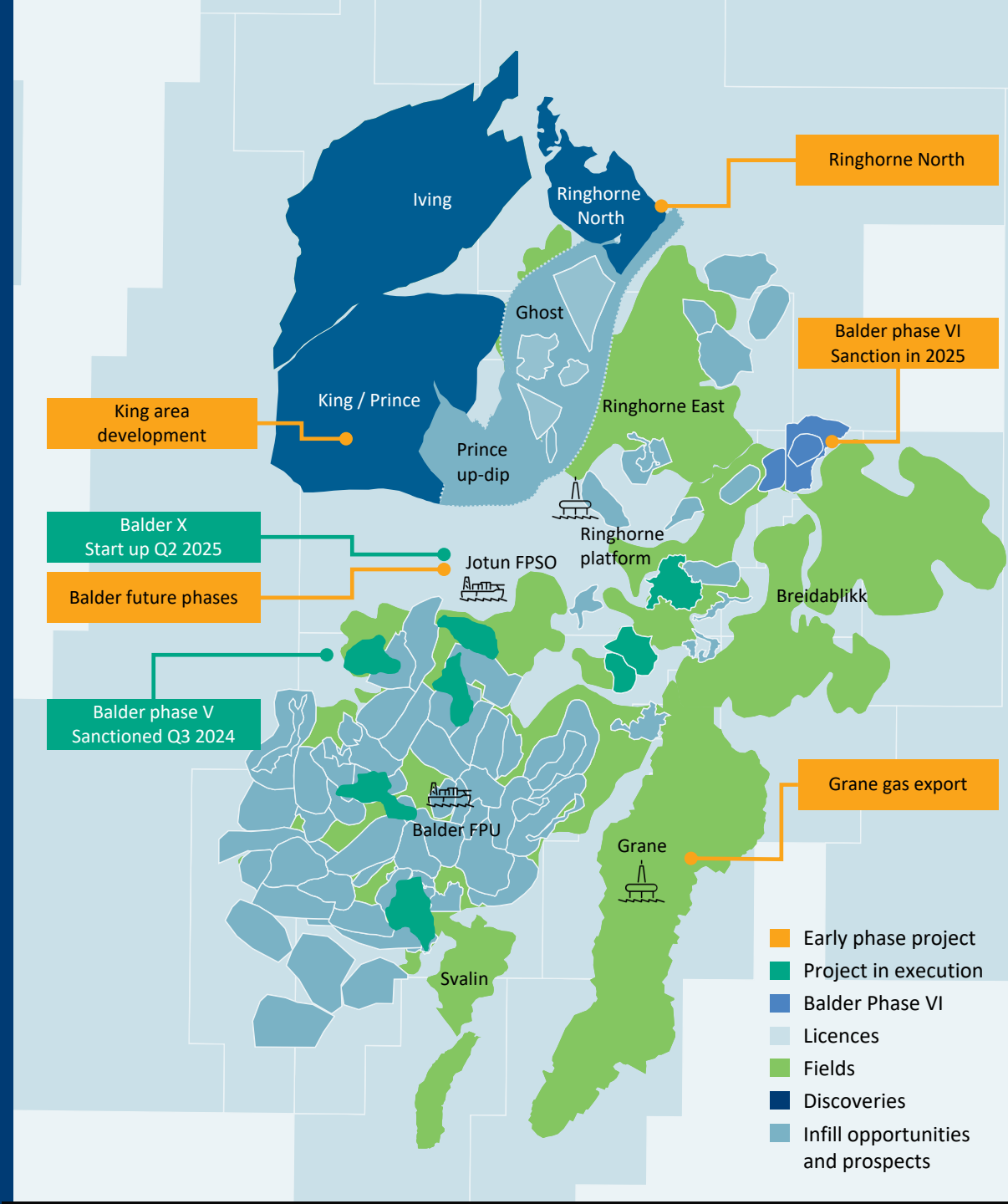
King

Prince

>25 new production wells on stream in 2025

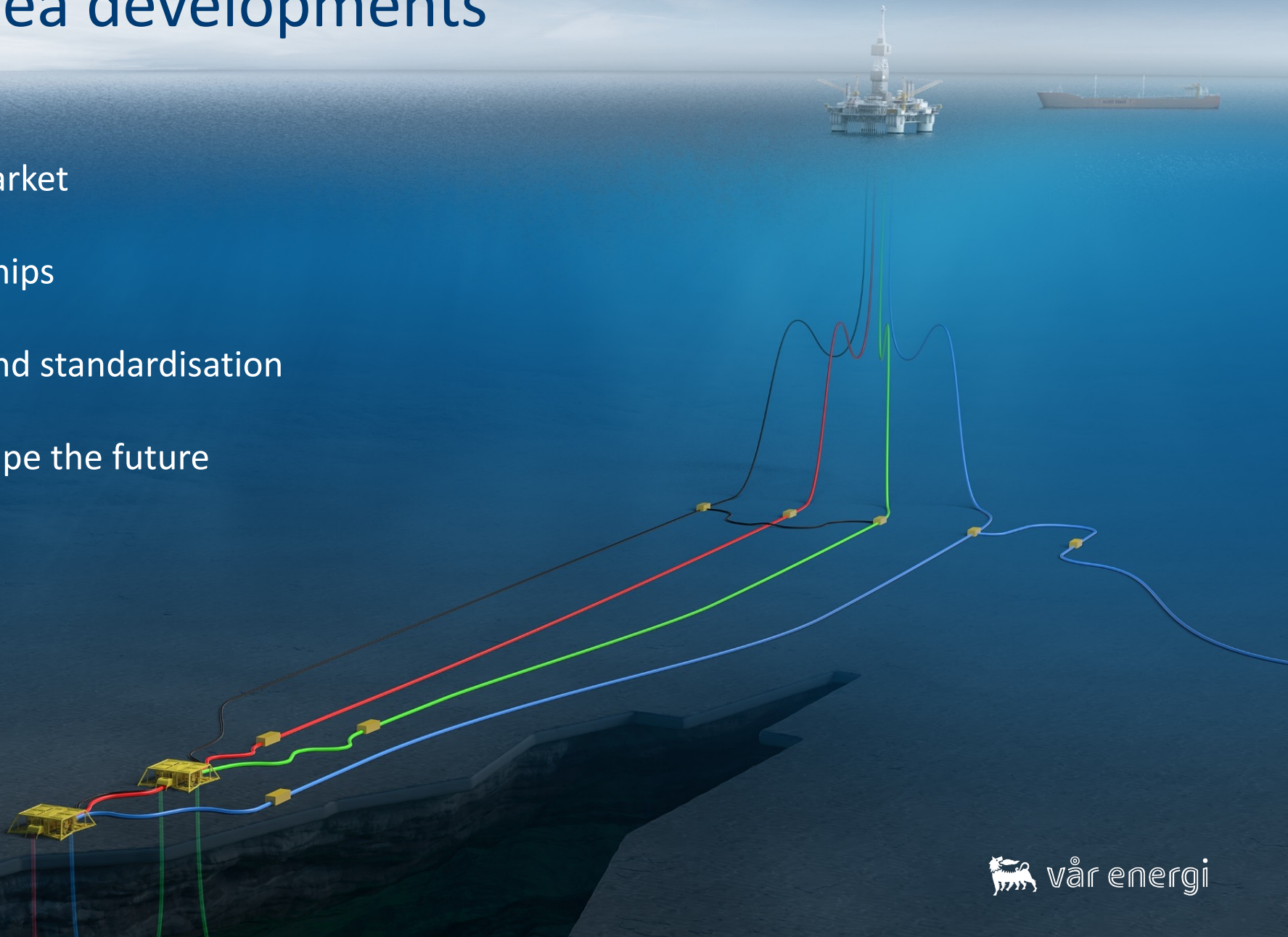
Continuously turning drilling targets into low-cost barrels

Maximising recovery through technology implementation



Accelerating subsea developments

- ✓ Reduce cost and time to market
- ✓ Collaboration and partnerships
- ✓ Technology development and standardisation
- ✓ Supplier industry key to shape the future





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